



LACTOSE (INDIA) LIMITED

CIN : L15201GJ1991PLC015186

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Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	1,077.73	1,109.51	477.52	2,187.24	1,220.30	3,112.90
Other Income	1.45	11.55	4.53	13.00	35.77	66.16
Total income	1079.18	1121.06	482.05	2200.24	1256.07	3179.06
2 Expenses						
(a) Cost of materials consumed	95.58	205.12	156.53	300.70	278.39	558.14
(b) Purchase of Stock in Trade	196.78	-	-	196.78	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(46.54)	48.36	(73.53)	1.82	(101.34)	(1.67)
(d) Excise Duty	-	-	-	-	2.51	2.51
(e) Employees benefits expenses	305.10	321.16	225.86	626.26	461.17	995.52
(f) Finance Costs	136.03	131.14	131.71	267.17	233.28	546.06
(g) Depreciation and amortization expenses	90.00	89.97	87.91	179.97	176.55	359.12
(h) Other expenses	286.35	289.14	260.32	575.49	507.76	996.69
Total Expenses	1,063.31	1,084.89	788.80	2,148.19	1,558.32	3,456.37
3 Profit/(Loss) before exceptional item and tax	15.87	36.18	(306.75)	52.04	(302.25)	(277.31)
Exceptional items			-	-	-	-
Profit before tax	15.87	36.18	(306.75)	52.04	(302.25)	(277.31)
4 Tax Expense:						
Current Tax	11.24	-	-0.65	11.24	-	-
MAT Credit (Entitlement)/Utilised	(11.24)		0.65	(11.24)	-	-
Deferred Tax Liability / (Assets)	(3.71)	-30.09	-136.42	(33.80)	(130.64)	(148.10)
Tax of Earlier Years	-	-	0.04	-	0.95	3.71
5 Net Profit/(loss) after tax	19.58	66.26	(170.37)	85.84	(172.56)	(132.91)
6 Other Comprehensive Income						
Items That will not be reclassified into Profit or loss						
Remeasurements of Defined Benefits Plan (Net of Tax)	(0.00)	0.08	0.43	0.08	0.85	6.36
7 Total Comprehensive income for the period (5+6)	19.58	66.34	(169.94)	85.92	(171.70)	(126.55)
8 Paid-up equity share capital (Face Value of Rs. 10 each)	1,003.90	1,003.90	967.90	1,003.90	967.70	1,003.90
9 Other Equity	-	-	-	-	-	2,172.41
10 Earnings per share (of Rs. 10/- each) (not annualised)						
(a) Basic	0.20	0.66	(1.76)	0.86	(1.78)	(1.32)
(b) Diluted	0.20	0.66	(1.76)	0.86	(1.78)	(1.32)





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Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2018

Notes:

- 1 The above Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 14th November, 2018
- 2 The statutory auditors have carried out Limited Review of the financial results of the company for the quarter and half year ended 30th September, 2018.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- 4 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Pharmaceutical Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this regard are not applicable.
- 5 Figures of the previous period has been reclassified/

For and Behalf of the Board


Atul Maheshwari
Managing Director
DIN : 00255202



Place : Mumbai

Date : 14th November, 2018



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CIN: L15201GJ1991PLC015186

Statement of Assets & Liabilities as at 30th September, 2018

(Rs. In Lakhs)

Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
A ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	6,068.42	6,188.41
(b) Capital Work in Progress	115.17	24.51
(c) Investments in property	-	128.37
(d) Financial Assets		
(i) Investments	6.92	6.25
(ii) Other Financial Assets	79.32	78.51
(e) Other Non Current Assets	151.61	138.13
Total Non - Current Assets	6,421.44	6,564.18
2 Current assets		
(a) Inventories	879.68	713.21
(b) Financial Assets		
(i) Trade receivables	872.65	538.29
(ii) Cash and Cash Equivalents	94.05	267.89
(iii) Bank Balances other than Cash & cash equivalents	10.95	10.73
(iv) Other Financial Assets	1.59	7.91
(c) Other Current Assets	119.87	80.81
(d) Current Tax Assets	94.75	72.76
Total Current Assets	2,073.54	1,691.59
TOTAL ASSETS	8,494.98	8,255.78
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,003.90	1,003.90
(b) Other Equity	2,258.33	2,172.41
Total Equity	3,262.23	3,176.31
Liabilities		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,191.79	3,401.91
(b) Other Non current liabilities	226.27	255.16
(c) Provisions	54.44	48.56
(d) Deferred tax liabilities (Net)	69.20	114.21
Total Non - Current Liabilities	3,541.70	3,819.84
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	682.56	517.63
(ii) Other Financial Liabilities	806.58	606.09
(b) Other current liabilities	201.91	132.88
(c) Provisions	-	3.03
Total Current Liabilities	1,691.06	1,259.63
TOTAL EQUITY AND LIABILITIES	8,494.98	8,255.78

For Lactose (India) Limited

Atul Maheshwar
Atul Maheshwar
Managing Director
DIN : 00255202

Place: Mumbai

Date : 14th November, 2018

**LACTOSE (INDIA) LIMITED****CIN : L15201GJ1991PLC015186****LACTOSE (INDIA) LIMITED**Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.comEmail ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

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Extracts of Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

Particulars		(Rs. In Lakhs)			
		Quarter Ended 30-09-18 (Unaudited)	Half Ended 30-09-18 (Unaudited)	Quarter Ended 30-09-17 (Unaudited)	Year Ended 31-03-2018 (Audited)
1	Total income from operations (net)	1,079.18	2,200.24	482.05	3,179.06
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	15.87	52.04	(306.75)	(277.31)
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	15.87	52.04	(306.75)	(277.31)
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	19.58	85.84	(170.37)	(132.91)
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	19.58	85.92	(169.94)	(126.55)
6	Equity Share Capital (Face Value RS. 10/- per share)	1,003.90	1,003.90	967.70	1,003.90
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year.	-	-	-	2,172.41
	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)				
	(a) Basic	0.20	0.86	(1.76)	(1.32)
	(b) Diluted	0.20	0.86	(1.76)	(1.32)

Notes :

- 1 The above is an extract of the detailed format of Financial Results for the quarter and half year ended on 30th September, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results quarter and half year ended on 30th September, 2018 are available on the BSE Stock Exchange at www.bseindia.com and on company site website www.lactoseindia.com.

Place : Mumbai

Date : 14th November, 2018

For and Behalf of the Board

Atul Maheshwari

Managing Director

DIN : 00255202

